

FORKED DEER ELECTRIC COOPERATIVE

POLICY No. 238 R2

12-16-2008

Revised 01-26-2012

Revised 07-23-2015

SUBJECT: Prepay Electric Service

OBJECTIVE:

This policy is enacted to establish guidelines regarding the availability and conditions upon which qualified customers of the Cooperative may purchase electricity in advance (pre-pay).

POLICY:

Forked Deer Electric Cooperative shall offer “prepay electric service” (hereinafter referred to as “PES”) upon the following conditions

1. PES is available to all qualified, residential and recreational (GSA1) customers.
2. PES allows a qualified customer to purchase, in advance, such dollar amount of electricity as the customer may request to be available to the customer for future use.
3. Upon completion of application, payment of all necessary fees, and the prepayment amount the customer shall be given a credit for the dollar amount on his/her account. The customer may choose an approved electronic method of notification, which notifies the customer of their balance, usage, and approximate amount of days left before service may be disconnected. If no automatic notification method is selected, then it is the customer’s sole responsibility to acquire their current balance.
4. To be a “qualified customer” for PES the customer must:
 - a. Be a residential or recreational customer.
 - b. If a new PES customer he/she shall pay: (1) \$25.00 deposit. (2) \$5.00 membership fee, and (3) \$20.00 service charge to initiate service.
 - c. If an existing customer wishes to change to PES, he/she shall pay: (1) his/her account balance of any unpaid usage (unless an agreement is made with management for a percentage of their prepay amount to go towards old debt). (2) \$40.00 service charge to initiate service (\$20.00 service charge is service is remote ready).
5. A deposit previously held for an existing, qualified customer may be used by such customer upon his/her election to purchase through PES to pay off any existing debt and service charge as long as the minimum \$25.00 is retained for the required prepay deposit.
6. The deposit of \$25.00 may be refunded upon termination of service and all monies owed is paid.

7. Any and all fixed charges (ex. customer chg., yard light chg., etc...) shall be proportionally subtracted from the balance on a daily basis.
8. In addition to the initial fees and costs required for PES the initial purchase amount of pre paid electricity shall be in the minimum amount of twenty-five (\$25.00) dollars.

RESPONSIBILITY:

Manager, Office Manager

PROCEDURE:

As outlined above in Policy